



Nascon Allied Industries Plc Q1 2025 28 April 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

Nascon Allied Industries Plc Statement of Profit or Loss

	Q1 2025 N'000	Q1 2024 N'000	% Change
Revenue	41,852,542	23,618,117	77.21%
Cost of Sales	(23,956,547)	(12,460,558)	92.26%
Gross Profit	17,895,995	11,157,559	60.39%
Administrative expenses	(2,058,675)	(1,431,196)	43.84%
Selling and Distribution expenses	(5,119,355)	(4,993,993)	2.51%
Other Operating Loss/Gain	(318,192)	(3,056,110)	89.59%
Profit/Loss from operating activities	10,422,995	1,778,210	486.15%
Other Income	23,222	101,950	77.22%
Finance Income	1,099,639	418,736	162.61%
Finance costs	(212,359)	(357,937)	40.67%
Net Finance Costs	887,280	60,799	1359.37%
Loss/Profit before tax	11,310,275	1,839,009	515.02%
Income tax	(3,732,390)	(606,873)	515.02%
Loss/Profit after tax	7,577,885	1,232,136	515.02%
Basic Earnings per Share (in Naira)	3.74	1.86	101.08%

Balance Sheet as at March 31, 2025

	31-Mar-2025	31-Mar-2024	
Cash and short term deposits	37,911,700	15,697,284	141.52%
Trade and other receivables	17,833,205	36,613,615	51.29%
Inventories	17,299,928	13,876,361	24.67%
Property Plant and Equipment	11,893,555	11,649,332	2.10%
Other Assets	1,600,200	2,176,253	26.47%
Total Assets	90,817,443	84,801,669	7.09%
Trade and other payables	16,776,425	36,641,382	54.21%
Deferred tax liabilities	5,431,277	2,405,190	125.81%
Current tax liabilities	8,608,436	6,357,847	35.40%
Borrowings	1,144,597	3,969,285	71.16%
Other Liabilities	8,223,363	6,723,971	22.30%
Total Liabilities	40,184,098	56,097,675	28.37%
Total shareholders' equity	50,633,345	28,703,994	76.40%

Key Ratio

	Q1 25
COGS Margin	57.2%
Gross Margin	42.8%
Operating Margin	24.9%
Net Profit Margin	18.1%
Debt/Equity Ratio	2.3%
Asset Turnover	0.46x

Financial Statistics

Share price	₦53.0
52 Week High/Low	52.95/28
Shares Outstanding (Mil)	2,702.4
Market Cap (Bil)	143.1
Price-to-Earnings Ratio	14.16x
Earnings Yield	7.06%
Price-to-Book Ratio	2.83x
Return on Assets	8.3%
Return on Equity	15.0%

Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A